



EXIT ANNOUNCEMENT



NATIONAL TRENCH SAFETY

National Trench Safety Merges with Trench Plate Rental Company

Five Points Capital is announcing that it has sold its interests in National Trench Safety (“NTS”) as part of a merger agreement between NTS and Trench Plate Rental Company (“TPRC”). The merger transaction was organized and led by Tailwind Capital.

NTS was founded by President and Chief Executive Officer Ronald Chilton, who has led the business since 2003. NTS provides mission-critical safety solutions to over 4,000 customers, who look to NTS to provide premier trench shoring products to industrial contractors that operate in the underground construction and repair project space for roads and highways, pipelines, industrial plants, waterworks and airports.

Five Points Capital invested equity in support of the acquisition of NTS by Stonebridge Partners in March 2012. In 2017, Five Points invested additional equity capital when NTS was recapitalized in a transaction led by Tenex Capital. During the investment period, NTS expanded from 13 to 43 branch locations throughout the United States and the U.K. while growing EBITDA at a 16.5% CAGR.