

FIVE POINTS CAPITAL



April 2021



THE
INDUSTRIAL
SERVICE GROUP

Has Acquired



SUBORDINATED DEBT & EQUITY

PROVIDED BY

FIVE POINTS CAPITAL

An Affiliate of RCP Advisors



Five Points Capital provided subordinated debt and equity capital in support of the acquisition by its industrial critical-to-process rotating equipment services platform the Industrial Service Group ("ISG") of Georgia Western, LLC ("Georgia Western" or the "Company"). The transaction was completed in partnership with management, KCM Capital Partners, PNC Mezzanine Capital and LBC Credit Partners.

Founded in 1992, Georgia Western is the largest independent provider of electric valve actuation parts, distribution and service in the Southeastern U.S. The Company serves a broad base of industrial customers and is widely recognized for its best-in-class technical capabilities and service breadth, and industry-leading reputation for quality and on-time delivery. The Company's founders steadily built Georgia Western into the premier specialist for highly technical electrical actuation and control valve services before deciding to partner with ISG in order to position the Company for enhanced growth. Georgia Western will continue operations under its current identity while its founders Neil Hutcheson and Greg Giles will continue to oversee day-to-day operations of the business at its headquarters in Kennesaw, Georgia.

"We are excited to welcome the Georgia Western team to the ISG family of companies", said Jim Richard, CEO of ISG. "Drawing on their rich history of service and leading brands, Georgia Western has created a reputation as the preeminent company for all electric actuation solutions required across the industry. Leading with service is a core principle for ISG. Georgia Western aligns perfectly with our culture and further extends our expertise in critical-to-process rotating equipment services."

Under the ISG brand, Georgia Western is now a sister company of Industrial Valve Sales & Service ("IVS"), a provider of specialty valve services and products, including inspection and repair services, new valves and parts, and refurbished valves to hundreds of blue-chip customers across the Southeastern U.S.

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