



Five Points CAPITAL



HAS ACQUIRED



JULY
2025

[Splash Plumbing](#) ("Splash") has acquired [James LeCourt Plumbing](#) ("James LeCourt").

Founded in 1998, Splash Plumbing is a provider of commercial plumbing services throughout Southern California. [Pacific Backflow](#), a subsidiary of Splash Plumbing, specializes in backflow testing and repair services for commercial and residential properties.

Founded in 1991, James LeCourt is a regional provider of commercial plumbing and repair services in adjacent Southern California markets. The acquisition of James LeCourt expands Splash Plumbing's geographic footprint and market presence by bringing together two great companies with exceptional teams.

Five Points Capital provided unitranche debt to support the acquisition of James LeCourt by Splash and plans to support Splash's future growth. Five Points Capital's investment in Splash aligns with our 28+ year history of providing flexible financing solutions for the lower middle market and continuing our commitment to serving the capital needs of investors and management teams. The Five Points Capital deal team was led by [Jonathan Blanco](#), [Jason Prather](#), and [Patrick Szczypinski](#).

UNITRANCHE
DEBT