

FIVE POINTS CAPITAL



NOVEMBER 2017



Blake & Pendleton

MANAGEMENT BUYOUT

Subordinated Debt & Equity

Provided By

FIVE POINTS CAPITAL



Blake & Pendleton, Inc. is a leading value-added specialty distributor of air compressors, compressed air automation systems, pumping equipment, and related products with twelve branches in the Southeast. The Company has a 38-year relationship with its largest supplier, Sullair, serving as the sole distributor in most of its territory over that entire time.

Blake & Pendleton has been acquired from Svoboda Capital Partners in a management buyout transaction led by the company's CEO, Allen King, and other members of management. Along with arranging senior debt financing from Brand Bank, Five Points Capital provided second lien debt and made an equity co-investment alongside the management team.