



APRIL 2019



**PF ATLANTIC**

HAS ACQUIRED THE

**FALANGE PLANET FITNESS FRANCHISEE SYSTEM**

**UNITRANCHE DEBT**

PROVIDED BY

# FIVE POINTS CAPITAL



Planet Fitness (NYSE: PLNT) is one of the largest and fastest-growing franchisors and operators of fitness centers in the United States, with more than 12.5 million members and 1,700+ stores in 50 states, the District of Columbia, Puerto Rico, Canada, the Dominican Republic, Panama and Mexico. Planet Fitness Atlantic (“PF Atlantic”), one of the fastest growing franchisees in the Planet Fitness system, doubled its footprint over the past twelve months and now owns and operates 30 Planet Fitness health clubs in South Florida, Central California, and New Jersey. The acquisition of the Falange Planet Fitness Franchisee System adds a strong base of clubs in New Jersey, an attractive complimentary market that increases PF Atlantic’s geographic footprint. PF Atlantic is focused on driving growth through de novo and M&A strategies, and has the opportunity to open another 40 clubs in its existing territories.

Five Points Capital, alongside other lenders, provided unitranche financing to support the acquisition of the Falange Planet Fitness franchisee system by PF Atlantic, a Monogram Capital Partners portfolio company.