



Five Points

CAPITAL



JULY
2020

Raptor Scientific (“Raptor” or the “Company”) was founded in 2019 by L Squared Capital Partners to consolidate the highly fragmented Aerospace & Defense testing and measurement market. Sensor Concepts (“SCI”) represents Raptor’s second platform acquisition. SCI is a designer and manufacturer of radar cross-section (“RCS”) instruments and measurement services. Along with Space Electronics, Raptor’s first platform acquisition, the addition of SCI will allow the Company to provide additional value to its growing base of government, military, and commercial customers.

Five Points Capital, alongside other lenders, provided last-out unitranche term debt, a delayed draw term loan, and an equity co-investment in support of the acquisition.

**UNITRANCHE
DEBT AND
EQUITY**